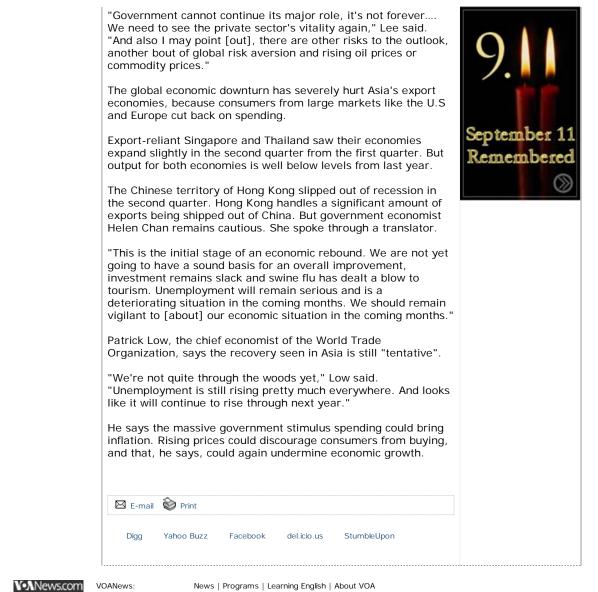
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Asia	ST August 2007	E-mail This Article
Europe	After months of massive government spending, some economic	
Middle East	in Asia have emerged from recession. But officials and busines experts say it is not yet time for euphoria.	\$\$
	experts say it is not yet time for cupitona.	Related Stories Latest US Economic
Features	Japan - the world's second largest economy - grew about one percent in the three months ending in June, compared with the preceding quarter. That was a relief to Japanese economic officials who had feared a prolonged slump.	Figures Fuel Hopes of
Health & Science		Upbeat US Economic
Econ & Business		Indicators Amid Record Federal Deficit
Entertainment	Still, recent data leave cause for concern. Japan's exports	Projections
American Life	continue to plunge and unemployment is at record highs. Hideaki Hirata, an economist at Hosei University in Tokyo, says the bigger picture still looks daunting. "Quarterly comparison may not be appropriate in this kind of situation," Hirata said. "The level of GDP [gross domestic	
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	product] is extremely lower than the level in the last year. Yea it hit the bottom but it is a very deep bottom. So maybe the	More Stories
Interactive	recovery needs at least two or three years."	 Observances Worldwide Mark September 11
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My VOA	Fearing a deep recession, Japan's government last year gave billions of dollars in subsidies and cash to Japanese consumers, encouraging them to shop to compensate for the collapse of exports to the West.	 Iran's Supreme Leader S, Warns Opposition of
Community		Harsh Response
YouTube		 Pakistan Says it Arrested Taliban
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Twitter	rose, and so did China's purchases of Japanese goods. China	 Taliban Control Spread
	surpassed the United States as the top destination of Japanese	e in Afghanistan 🐄 Britain Deeply
Shows	goods in the first six months of the year.	Concerned About
Shows by Name	"Japan was helped by [the] strong demand of China," Hirata said. "But if we look at exports data in detail, exports to U.S. and European countries are still weak."	Afghan Election Fraud Allegations
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	Beijing's \$600 billion stimulus package helped the economy expand more than seven percent in the most recent guarter.	he in China's Xinjiang
Web Services	decline in Chinese exports has been slowing, and factory activ	ity, [–] Former Taiwan
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RSS News Feeds	Jing Ulrich is chairwoman of China equities and commodities a	+ Economic Demands on
	the investment bank JP Morgan in Hong Kong.	 South United Nations Calls for
Mobile Webcasts	"If you look around from Japan to Korea to Southeast Asian	Faster Resettlement of War Refugees in Sri
	countries, China is their single largest trading partner," Ulrich	Lanka 🖘
Subscribe E-mail	said. "As China imports more commodities from resource-rich countries such as Indonesia, and China also imports capital	 North-South Talks in Sudan Fail to Break
Newsletter	goods from the likes of Japan and South Korea, intermediate	Gridlock
	components from Taiwan, from Thailand - I think China will	 Michael Jackson Tribute Concert Postponed,
	absolutely play a critical role in a regional economic recovery.	Moved to London
	The heavy government spending in some Asian economies that started last year is producing results. South Korea's economy expanded two-point-three percent in the last quarter and consumer confidence rebounded to a seven-year high in August.	
		st.
	The government has budgeted more than \$23 billion since November to pump up the economy.	
	Lee Junkyu, senior advisor in international affairs at the Minist	try
	of Strategy and Finance in Seoul, says government spending h	
	helped, but there could be some risks ahead.	



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